

Economics

Board: Pearson/Edexcel

What do I need to know, or be able to do, before taking this course?

The Economics A Level course helps develop an understanding of both macro and micro economics in both the national and international context. It doesn't matter if you haven't studied economics before. You might have an interest in economics and want to know more about the impact economics has on the world around you. You might want to investigate some of the stories you hear in the news – Why do some economies grow and others don't? Will the Eurozone survive? Why didn't economists predict the Global Financial Crisis? This course will help you to understand all this and more.

This is a 2 year course and an AS is NOT available in Economics.

The course structure

Economics is about choice and the impact of our choices on each other. It relates to every aspect of our lives, from the decisions we make as individuals or families to the structures created by governments and firms. An economic way of thinking can help you make better choices.

Title	Content	
Microeconomics	1.1 Nature of economics 1.2 How markets work 1.3 Market failure 1.4 Government intervention	3.1 Business growth 3.2 Business objectives 3.3 Revenues, costs and profit 3.4 Market structures 3.5 Labour market 3.6 Government intervention
Macroeconomics	2.1 Measures of economic performance 2.2 Aggregate demand 2.3 Aggregate supply 2.4 National income 2.5 Economic growth 2.6 Macroeconomic objectives and policy	4.1 International economics 4.2 Poverty and inequality 4.3 Emerging and developing economies 4.4 The financial sector 4.5 Role of the state in the macroeconomy

The A Level is examined over three 2hr exams, 2 of which are data response questions and the third exam is an essay paper.

Why study Economics?

In A Level Economics you'll look at the fundamental forces which affect our lives, such as employment, prices, international trade and poverty. Economists are often in healthy debate with each other over these issues. It is this controversy which makes Economics lively and interesting and which allows you the opportunity to make your own judgements and form your own opinions.

You CAN choose A Level Economics and A Level Business but you need to know that this will not be a problem with university choices later on as some institutions may not accept both.

What can Economics A Level lead to?

Studying economics will help you develop transferable skills that will prepare you for studying at university or moving into the world of work. These include skills in data interpretation and essay writing. Suitable higher education courses include economics degrees or degrees in applied economics such as environmental economics, labour economics, public sector economics or monetary economics. You might choose to study business economics, econometrics or a business and management degree. Economics students can follow a wide range of careers in industry, commerce, finance and the civil service.

For further information contact Mr Tingey